

Cinisello Balsamo, December, 2021

The new Arcares Factoring Portal, a key for the Factoring and Supply Chain Finance management ecosystem

CINISELLO BALSAMO, MILAN, ITALY – December 2021.

Arcares, the **Lutech Group** company focused on the development of solutions for Factoring and Supply Chain Finance, announces the availability of the new version of the Factoring Web Portal, **WOF (Web Online Factoring)**, to provide funds for the working capital of SMEs.

The new WOF platform provides an **Onboarding module** for the management of the **pre-investigation and assignment** phases, fully integrated with the **K4F Operational module**, allowing instant data access and immediate execution of financing operations, integrated with Digital Signature.

The solution extends the range of financial products that can be offered and aims to become the reference point for all digital processes of working capital solutions; it focuses on speeding up operations and integrating third-party platforms as Credit Bureaus, rating agencies, tools for regulatory reporting to the Bank of Italy, insurance providers, Fintech tools for Invoice Trading Management and Supply Chain Finance solutions.

The whole solution is technologically based on the solid, scalable and resilient architecture of **IBM Z** solutions, with the aim of progressively acquiring the advantages of hybrid-cloud based solutions, modulating the dynamic allocation of computational resources with a just-in-time approach, ensuring cost savings and performance improvements. Also enterprise AI applications run on **IBM Z** because it is the best platform for I/O intensive and for high-performant access to storage and databases. AI applications can take advantage of other IBM Z features including secure data in transit, at rest, and in use with confidential computing.

*"The trends in the Factoring and Supply Chain Finance market require innovative end-to-end digital solutions - says **Willy Burkhardt, Financial Services Products Director of Lutech Group and Arcares CEO** - that allow semi-automatic credit assignment, including products such as Reverse and Confirming to support Supply Chain and which enable risk monitoring based on sophisticated historical and predictive analysis. For this reason, no longer monolithic solutions are needed, but ecosystems for the Big Buyers/Debtors that integrate market tools in various areas, from rating and scoring to AI-based predictive algorithms".*


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PRESS RELEASE
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Arcares platforms have already been adopted by the major Italian banking groups and companies in the Fintech sector, and manage over 50% of the turnover of the Italian Factoring market.

Arcares (Lutech Group)

Arcares, a Lutech Group company, has been providing its customers with IT and solutions for the management of Factoring and the credit market for 30 years. The solutions - scalable, customizable and enabling - and the expertise gained on numerous references, allow to develop IT strategies, enable growing business processes, optimize performances, foresee market trends and support Customers in the optimization and improvement of IT Factoring management.

Find out more on arcares.lutech.group

Lutech Group

*Lutech Group, italian leader in ICT services and solutions, has been pursuing a specific goal for more than twenty years: to help customers winning the challenges of an evolving world. At the service of over 3,000 customers in 8 countries with over 2700 employees and 100 partners, Lutech Group assists its customers in their digital evolution with its three divisions (**LutechTechnology**, **LutechDigital** and **LutechProducts**), designed to provide complete and integrated solutions able to meet multiple business needs. Learn more about lutech.group.*

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